



Royal University of Bhutan

འབྲུག་རྒྱལ་འཛིན་གཙུག་ལག་སློབ་མཉམས་སྡེ།
དགེ་འདུ་རྫོང་རིག་མཐོ་རིམ་སློབ་མཉམས་སྡེ།
ROYAL UNIVERSITY OF BHUTAN
GEDU COLLEGE OF BUSINESS STUDIES
GEDU: CHUKHA: DZONGKHAG



Ref. (02) ADM/PRO/2022-2023/ 562

29.11.2022

AUCTION NOTICE

Gedu College of Business Studies, Royal University of Bhutan announces the sale of the **Scorpio SLX** through public auction at Gedu College of Business Studies through Sealed Bid Quotation on 13th December 2022 in the conference hall at 10:30 AM.

The bidders are requested to inspect the vehicle prior to the auction as the auction is "As is Where is Basis". It may be noted that the complaint whatsoever after the auction shall not be entertained.

SI	Registration Number	Vehicle Type	Date of Initial Registration	Chasis Number	Engine Number	Condition
01	BG-2A-0562	Scorpio SLX	21.08.2007	76808	23125	Off Road

TERMS AND CONDITIONS:

1. The bidder(s) shall submit one original priced quotation and clearly marked **ORIGINAL** along with CID copy. In addition, the bidder(s) should also submit one copy marked as **COPY**. The quotation including all documents in the attached format should be sealed in an envelop as required by Procurement Rules & Regulations and addressed to the following address:

The President
Gedu College of Business Studies
Gedu, Chukha, Bhutan.

Telephone: President: +975-05-282297, Facsimile: 05-282298 PA to President:05-282286, Dean- Academic Affairs: 05-282289, Dean-Student Affairs: 05-282292, Dean-Research & Industrial Linkages: 05-282425, Adm/HR Section: 05-282511/282529, Finance Section: 05-282291, Library: 05-282212, Exams & Record Section: 05-282270, ICT Section: 05-.282361 Estate Manager: 05-282282 College Guest House: 05-282220 Store In-Charge: 05-282366 College Main Gate: 05-282288



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དགེ་འདུ་རྩིས་རིག་མཐོ་རིམ་སྐྱོབ་སྡེ།
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2. Any interested bidder(s) inspect the vehicle from December 5, 2022 to December 10, 2022 guided by concerned staff of the college.
3. Quotation by fax or electronic means are not acceptable.
4. The last date for submission of bids is December 13, 2022 at 10.00 am and will be opened on the same day at 10.30 am (BST) in the conference hall.
5. The quotations will be opened in the presence of bidder(s) or their representatives who choose to attend at the specified time and venue.
6. The bids must be accompanied by an earnest money (bid security) of Nu.5000/- (Five Thousand) only in the form of hard cash, cash warrant, demand draft or unconditional bank guarantee valid for a year from the date of opening and must be addressed to the President, Gedu College of Business Studies. Any bid not accompanied by bid security shall be treated as non-responsive.
7. Bidder(s) not fulfilling the terms prescribed shall be treated as non-responsive and the bids shall be rejected.
8. The highest bidder whose bids are accepted will have to deposit or pay 25% of the auctioned value within 3 (three) days from the opening date and the balance amount within 10 (ten) from the day of auction failing which the accepted bid will be cancelled and the earlier deposits forfeited.
9. The earnest money of the highest bidder will be retained as security deposit until the auction is completed. The earnest money of the unsuccessful bidders shall be refunded immediately upon completion of the auction.
10. The highest bidder whose bid is accepted by the auction committee will have to take delivery of the item at their own cost within 10 (ten) days from the date of auction against full payment of auctioned value (cash or demand draft drawn in favor of the President, Gedu College of Business Studies).
11. The change of ownership of vehicle should be done within 15 (fifteen) days from the day of taking charge of the vehicle as per RSTA rule and all applicable cost associated with the ownership transfer will have to be borne by the bidder. The college shall not be responsible for any items that have been paid for but not lifted within 15 (fifteen) days from the date of auction.

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- 12. The auction committee reserves the right to accept/reject the bid on the spot or at any subsequent date. In case of any dispute or problem with regard to the auction, the decision of the committee shall be final and binding.
- 13. It will be assumed that interested bidders have inspected the vehicle prior to the auction and that the bid offered is at their own liberty and judgment. No complaints will be entertained at a later date.
- 14. In case of any dispute, the matter shall be referred to the Office of the President, GCBS and his decision shall be final and binding.

The rate I would like to quote for **Scorpio SLX**

Nu:.....(in words):.....

Bidder's Name:.....

Signature:.....

Contact No:.....

For and On Behalf of Gedu College of Business Studies, Royal University of Bhutan.

(Samten Jamtsho)

Acting President

President

Gedu College of Business Studies

Chukha, Bhutan



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